

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 APRIL 2023

	Year to Date		Full Year	
	Year to Date	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
BID Levy	401,871	380,427	507,236	532,000
Additional Income	29,201	35,000	70,000	70,000
	431,072	415,427	577,236	602,000
EXPENDITURE				
Destination Marketing Expenditure	177,587	170,832	328,536	376,300
Events	53,246	30,000	100,000	100,000
	230,833	200,832	428,536	476,300
CORE EXPENSES				
Staff	34,502	32,600	102,200	100,000
Overheads	6,868	5,800	20,000	17,700
Levy Collection Costs	2,000	2,000	15,000	8,000
Carry forward			11,500	
	43,370	40,400	148,700	125,700
	156,869	174,195	-	-
	2023	2022		
Levy Collection	71.3%	64.9%		
Levy invoiced	563,595	562,000		